

FIGURE IV

Under COSTIND:

Many Cross-Holdings

China North Industries

*131 Enterprises,
456,000 Employees*

China South Industries

*64 Enterprises,
260,000 Employees*

China Aerospace Corporation

130 Subordinate Organizations, 110,000 Employees

AVIC I

*53 Enterprises,
31 Research Institutes
20 Specialized Firms
236, 000 Employees*

AVIC II

*81 Enterprises
210,000 Employees*

Academy Of Engineering Physics

Harbin Institute Of Technology

Beijing Institute Of Technology

Beijing University Of Aeronautics & Astronautics

Nanjing University Of Aeronautics & Astronautics

Northwest Polytechnic University

Nanjing University Of Science & Technology

Harbin Engineering University

NOTE: Here, "China North" is "China Ordnance Industry Group"; "China South" is "China Ordnance Equipment Group"; both are descendants of the arms firm NORINCO (Group). (By way of contrast, compare the number of employees in the top two US defense companies: Boeing and United Technologies--198,000 and 153,000 respectively.)